CLERK'S OFFICE Date: 6-6-06

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28 29 Submitted by:

Chair of the Assembly

at the request of the Mayor

Prepared by:

Project Management

& Engineering Department

For Reading: May 16, 2006

ANCHORAGE, ALASKA **AO NO. 2006-** 75

AN ORDINANCE OF THE MUNICIPALITY OF ANCHORAGE CREATING SPECIAL ASSESSMENT DISTRICT 06-15 FOR RECONSTRUCTION OF 58TH AVENUE BETWEEN ARCTIC BOULEVARD AND SILVERADO WAY, AND DETERMINING TO PROCEED WITH PROPOSED IMPROVEMENTS THEREIN.

WHEREAS, benefiting property owners requested that a petition be circulated for creation of a Special Assessment District to reconstruct 58th Avenue, as shown on the attached map; and

WHEREAS, this aforementioned petition has been signed and approved by owners of properties which will bear more than fifty percent (50%) of the estimated assessable cost of the improvements; and

WHEREAS, the aforementioned public improvements are necessary and of benefit to the following described properties which are also shown on the attached map:

- Lots 6-10, and 2A of Block 1 of Fuller Industrial Park Subdivision
- Lots 1A of Block 2 of Fuller Industrial Park Subdivision
- Lots 1A, 1B, and 2 through 7 of Block 4 of Fuller Industrial Park Subdivision
- Lots 3 and 4 of Block 2 of Silverado Subdivision
- Lot 1A of Block 3 of Silverado Subdivision; and

WHEREAS, the property-owner-approved estimate for the project is \$1,700,000, of which ten percent (10%) or \$170,000 is the estimated assessable amount as prescribed in AMC 19.40.100B; and

WHEREAS, project design has been funded with existing bonds, and construction funding is planned in the 2007 Anchorage Roads and Drainage Service Area bond proposition; now therefore



THE ANCHORAGE ASSEMBLY ORDAINS:

<u>Section 1.</u> There is established Special Assessment District 06-15, comprised of the properties previously herein described.

Section 2. The Municipality shall proceed with the aforementioned improvements.

<u>Section 3.</u> The Municipality shall include funding for this project in future capital improvement programs and shall pursue the necessary funding.

<u>Section 4.</u> Costs assessed to benefited parcels shall be ten percent (10%) of all project costs after the total project cost has been reduced by any grants.

<u>Section 5.</u> Assessments levied pursuant to this Ordinance shall be based on parcel access, parcel area, and parcel frontage as determined in the property-owner shares shown in the attached assessment roll. The Assembly finds that assessments calculated on this basis are proportionate to the benefit received from the improvements.

<u>Section 6.</u> An account shall be kept of all project costs and, after completion of the improvement, a final assessment roll shall be prepared and presented to the Assembly for the purpose of confirming and levying final assessments.

Section 7. The Mayor forthwith shall cause this Ordinance to be recorded in the office of the Anchorage District Recorder.

Section 8. This ordinance shall be effective immediately upon its passage and approval.

PASSED AND APPROVED by the Anchorage Municipal Assembly this day of ________, 200 6__.

Danul A. Sullwan
Chair

ATTEST:

Municipal Clerk

Jorla 5. Duerd

3 of 8

2006-049326-0

MUNICIPALITY OF ANCHORAGE SUMMARY OF ECONOMIC EFFECTS - GENERAL GOVERNMENT

AO Number: 2006- 75

Title: AO CREATING SPECIAL ASSESSMENT DISTRICT 06-15

58th AVENUE RECONSTRUCTION

Sponsor & Preparing Agency: Project Management & Engineering Others Affected: None

Changes in Evpenditures and Revenues

(Thousands of Dollars)

Changes in Expenditures and Revenues		(Thousands of Dollars)					
Operating Expenditures	FY 06	FY 07	FY 08	FY 09			
1000 Personnel services							
2000 Supplies							
3000 Other services							
4000 Debt service	18	92	149	149			
5000 Capital Outlay	400	1,300	NONE	NONE			
Total Direct Costs	418	1,392	149	149			
ADD: 6000 Charge from others							
LESS: 7000 Charge to others							
FUNCTION COST:							
REVENUES:	None	None	16	16			
CAPITAL:							
POSITIONS: FT, PT AND TEMP							

Public Sector Economic Effects: Design funding is available with approved road bonds, and construction funding is planned for the 2007 road bond. The estimated cost of this project is \$1,700,000. In accordance with AMC 19.40.100B, 10% of this cost, or \$170,000, is assessable and 90% or \$1,530,000 is assumed by the Anchorage Roads and Drainage Service Area bonds. The Expenditure and Revenue information assumes design occurs in 2006 with construction to follow in 2007 and will be adjusted if construction does not occur in 2007. The debt service of \$148,213.75 was estimated assuming that \$1,700,000 in road bonds would be retired over 20 years, with an interest rate of six percent (6%).

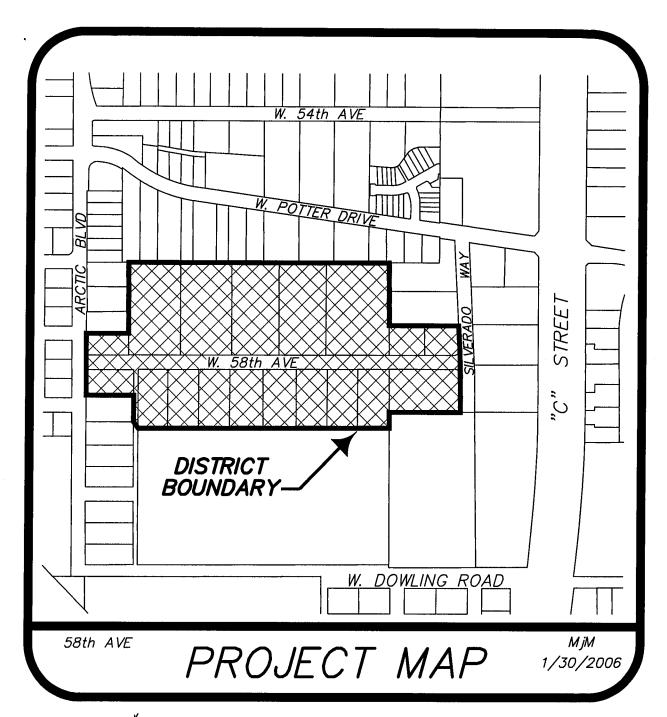
Private Sector Economic Effects: After completion of the project, property owners will be assessed 10% of the actual cost, which is estimated at \$170,000. Assessments will be in the manner as stated on the attached petition roll, with annual estimated revenues of \$15,300.821.

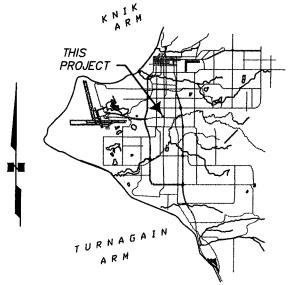
If further explanation is	s necessary, a separate page may be attached.	
Prepared by:	James L. Lamson (name)	Telephone: <u>343-8120</u>
Validated by OMB:	(name)	Date:
Approved by:	Howard C. Holtan, P.E. Director, Preparing Agency	Date:

Concurred by: Director, Affected Agency

Approved by: **Executive Manager**

NONE





ROAD IMPROVEMENT DISTRICT

58th AVE RECONSTRUCTION

Project Management and Engineering Department



Petition Roll for Special Assessment District 06-15 58th Ave Reconstruction RID

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100.00%	5.07%	4.99%	1.99/6	A 0000/	5.15%	0.10%	4.99%	000/	4.99%	4.87%	5.28%	9.14%	0 1 10/	7.56%	7.56%	7.91%	3.90%	4.35%	8.05%	1.72%	4.31%	Assessment Share
\$170,000.00	\$8,613.96	\$8,486.94	40,407.11	00 107 11	\$8,752.11	\$0,/32.11	\$8,486.94		\$8.486.94	\$8,274.04	\$8,983.62	\$15,544.33	615 514 00	\$12,859.52	\$12,859.95	\$13,447.01	\$6,632.42	\$7,398.62	\$13,679.01	\$2,925.13	\$7,330.25	Estimated Years Assessment to Pay
	20	20	0.7	3	20	20	20	3	20	20	20	20	3	20	20	20	15	15	20	10	15	Years to Pay
\$15,300.82	\$751.00	\$739.93	\$/39.95	\$100 OI	\$763.05	\$/63.05	\$/39.93	4 7 00.00	\$730 03	\$721.37	\$783.23	\$1,355.23		\$1,121.15	\$1,121.19	\$1,172.37	\$682.89	\$761.78	\$1,192.60	\$397.43	\$754.74	Annual P&i Payment
	\$42.00	\$42.00	\$42.00	*	\$42.00	\$42.00	\$42.00	i	\$40 00	\$42.00	\$42.00	\$42.00	,	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	\$42.00	Collection Charge
	\$793.00	\$781.93	\$/81.95		\$805.05	\$805.05	\$781.93	#101.00	\$781 03	\$763.37	\$825.23	\$1,397.23	200	\$1,163.15	\$1,163.19	\$1,214.37	\$724.89	\$803.78	\$1,234.60	\$439.43	\$796.74	Estimated Annual Payment
	IN FAVOR	IN FAVOR	IN TAVOR		IN FAVOR	IN FAVOR	IN FAVOR	THE CACO	N FAVOR	IN FAVOR	IN FAVOR	IN FAVOR		IN FAVOR	IN FAVOR	IN FAVOR	IN FAVOR	UNSTATED	IN FAVOR	IN FAVOR	IN FAVOR	OWNER RESPONSE
Application of the state of the	S S Fuller Inc	Arcticorp % Arctic Service Center	% Western Enterprises	% Western Enterprises	S S Fuller Inc	S S Fuller Inc Western Enterprises	Arctic Center % Arcticorp/Joel D Fuller	% Western Enterprises	C C Fuller Inc	S S Fuller Inc	Wesco Real Estate II LLC	VCREAK LL 40%		S S Fullers Inc	S S Fullers Inc	S S Fullers Inc	Royal Business Systems Inc	American Warehouse Investments LLC	S S Fullers Inc	S S Fuller Inc % Western Enterprises	S S Fuller Inc % Warfield Auto Repair	Owner of Record (Names to be removed prior to recording)



MUNICIPALITY OF ANCHORAGE ASSEMBLY MEMORANDUM

No. AM 340 -2006

Meeting Date: May 16, 2006

FROM:

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19 20 Mayor

SUBJECT:

An Ordinance of the Municipality of Anchorage Creating Special Assessment

District 06-15 for Reconstruction of 58th Avenue, and Determining to Proceed

with Proposed Improvements Therein.

A petition for reconstruction of 58th Avenue between Arctic Boulevard and Silverado Way through the Road Improvement District (RID) program has been approved by property owners representing over 50% of the estimated assessable project cost. The petition concluded with 17 property owners representing 95.65% in favor, no property owners opposed, and 1 property owners representing 4.35% not responding.

The property-owner-approved estimate for the RID improvements is \$1,700,000. The estimated assessable share is 10% or \$170,000, in accordance with the Reconstruction (90/10) Program established in AMC 19.40.100. Assessment shares for each parcel were calculated with 50% based on parcel access, 40% based on parcel area, and 10% based on parcel frontage, in accordance with AMC 19.40.090. Improvements are expected to include street, drainage, and street lighting replacement. The Municipality's 90% funding share will be paid with local road bonds. Design funding is available and construction funding will be pursued in the 2007 Road

Bond.

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There is no municipal property in this assessment district.

24 25 26 THE ADMINISTRATION SUPPORTS CREATION OF SPECIAL ASSESSMENT DISTRICT 06-15 AND RECOMMENDS THAT A PUBLIC HEARING BE SCHEDULED FOR THIS ORDINANCE.

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Prepared by: Howard C. Holtan, Director, Project Management & Engineering Department

28 29 Concur: Denis C. LeBlanc, Municipal Manager Respectfully submitted: Mark Begich, Mayor

> 7 of 8 2006-049326-0

Content Information

Content ID: 003884

Type: Ordinance-InvolvingFunds - AO

An Ordinance of the Municipality of Anchorage Creating Special Title: Assessment District 06-15 for Reconstruction of 58th Avenue, and

Determining to Proceed with Proposed Improvements Therein

Author: rerkosp

Initiating Dept: PME

An Ordinance of the Municipality of Anchorage Creating Special

Description: Assessment District 06-15 for Reconstruction of 58th Avenue, and

Determining to Proceed with Proposed Improvements Therein

Date Prepared: 4/10/06 3:35 PM Director Name: Howard C. Holtan

Assembly Meeting 5/16/06 Date MM/DD/YY:

Public Hearing 6/6/06 **Date MM/DD/YY:**

Workflow History

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Workflow Name	Action Date	Action	<u>User</u>	Security Group	Content ID
AllFundOrdinanceWorkflow	4/10/06 3:39 PM	Checkin	rerkosp	Public	003884
PME_SubWorkflow	4/11/06 9:30 AM	Approve	holtanhc	Public	003884
OMB_SubWorkflow	4/24/06 5:31 PM	Approve	mitsonjl	Public	003884
CFO_SubWorkflow	4/27/06 3:23 PM	Approve	sinzje	Public	003884
Legal_SubWorkflow	5/1/06 10:32 AM	Approve	gatesdt	Public	003884
MuniManager_SubWorkflow	5/5/06 11:17 AM	Approve	leblancdc	Public	003884
MuniMgrCoord_SubWorkflow	5/5/06 11:45 AM	Approve	curtiscr	Public	003884

2006-049326-0

Recording Dist: 301 - Anchorage 7/24/2006 3:30 PM Pages: 1 of 8



Oc

Estimated Assessments

Special Assessment District 06-15 58th Ave Reconstruction RID AO 2006-75

Record in the Anchorage Recording District

After recording, return originals to:

Municipal Clerks Office Municipality of Anchorage P.O. Box 196650 Anchorage, Alaska 99519